

**LII HEN INDUSTRIES BHD (301361-U)**  
**(Incorporated in Malaysia)**

- Minutes : 24th Annual General Meeting
- Held at : Dewan Nusantra  
3rd Floor  
Muar Trader Hotel  
No.16, Jalan Petrie  
84000 Muar,  
Johor Darul Takzim
- On : 13 June 2018
- At : 11.30 a.m.
- Present : Mr. Lan Haw Chong @ Lau Haw Chong - Independent Chairman  
Mr. Chua Yong Haup - Managing Director  
Mr. Chua Lee Seng - Executive Director  
Mr. Tok Heng Leong - Executive Director  
Mr. Tan Bee Eng - Executive Director  
Mr. Tey Ping Cheng - Independent Director  
Chairman of Audit Committee and  
Nomination Committee  
Mr. Chan Wah Chong - Independent Director  
Chairman of Risk Oversight Committee  
and Remuneration Committee  
Dato' Mustapha Bin Abd Hamid - Independent Director
- and 34 other members (including proxy holders) as per attendance cards
- In Attendance : Mr. Tan Wang Giap - Company Secretary  
Ms. Lydia Sim Lee Hea - Senior Corporate Manager  
Mr. K.H. Tan - Solicitor  
Mr. Foo Kee Fatt - External Auditor  
Mr. John Lim Wan Show - External Auditor  
Ms. Khoo Poh Chen - External Auditor  
Mr. Tai Yew Wong - Share Registrar  
Mdm. Chang Siow Voon - Independent Scrutineer
- and 5 staffs as per attendance sheet

**1. COMMENCEMENT**

- 1.1 The Independent Chairman, Mr. Lan Haw Chong @ Lau Haw Chong took the chair and extended a warm welcome to the members present.
- 1.2 The Chairman introduced all present at the stage and the External Auditor and Solicitor of the Company and informed that Mr. Chan Nyat Keong, a Non-Executive Director, has resigned as director on 1 May 2018. On behalf on the Board, he wished to express gratitude for his contribution during his tenure with the Company.

**2. QUORUM**

- 2.1 The Chairman informed that as reported by the Company Secretary, a total of 30 proxies for 87,672,510 shares were received.
- 2.2 The requisite quorum being present pursuant to the Article 63 of the Company's Articles of Association, the Chairman called the Meeting to order.

### 3. NOTICE

- 3.1 The Chairman informed that the Notice of the 24th Annual General Meeting (“AGM”) has been sent to all the shareholders in accordance with the Company’s Articles of Association. He expressed apology for any inconvenience caused for the change of venue of AGM arising from the sudden suspension of operation by Classic Hotel.
- 3.2 The Chairman proposed that the Notice of AGM be taken as read and requested a seconder to this motion.
- 3.3 Mr. Poh Lee Hong seconded the motion.
- 3.4 As there was no objection, the notice was taken as read.

### 4. VOTING BY POLL

- 4.1 The Chairman informed that as mentioned in note 8 to the Notice of AGM and pursuant to paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions, No.1 to No.8, are to be put to vote by poll at this Meeting.
- 4.2 The Chairman further informed that upon registration, all members and proxy holders are given a poll slip to cast their votes for all the resolutions and Quantegic Services Sdn Bhd, has been appointed as an independent scrutineer to validate the votes cast for all the resolutions. He added that the polling process will be carried out after deliberation of all the resolutions.

### 5. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS AND REPORTS THEREON

- 5.1 The Chairman tabled the Audited Financial Statements together with the Auditors’ and Directors’ Report of the Company for the financial year ended 31 December 2017.
- 5.2 The Chairman proceeded to present the Group’s performance for the financial year 2017, which covered the following areas:

i) *Group highlights for the year 2017*

For the year 2017, the Group was able to maintain the level of profit as the previous year. Profit before tax for 2017 was RM93 million and for 2016 was RM94 million. This is despite the escalation of costs of manufacturing and operating expenses in year 2017.

As compared to year 2016, manufacturing cost, administrative and selling expenses and other expenses increased by 17%, 11% and 419% respectively. In overall, the expenses were increased by 32%.

With the Group’s efforts in diversifying the product range and strengthening the market position, revenue for the year registered an increase of 15%. The Group’s revenue for 2017 was RM718 million and 2016 was RM623 million.

The increase in revenue, though with a slightly lower margin, had mitigated the effect of the escalating production costs and operating expenditure. Thus maintaining the level of profit as achieved in 2016.

ii) *Anticipated Key Risks*

The Group has an ongoing process to identify and manage risks with the key risks as follows:

- (1) Shortage of manpower and its escalating cost arising from levy borne by employee effective from 1 January 2018 and proposed increased in minimum wage as announced the Government; and
- (2) Fluctuation of exchange rate for US Dollars.

**5. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS AND REPORTS THEREON -**  
Cont'd

5.2 iii) *Proactive Approach*

The Group will take following proactive measures to mitigate the anticipated risks:

- (1) *Manpower shortage*
  - a) To automate certain production processes
  - b) To pass the costs to customers
- (2) *Fluctuation of exchange rate*
  - a) Approved hedging policy
  - b) Costing mechanism

Overall the Group works closely with the customers to explore cost saving designs and construction methodology at the products' development stage to ensure cost effectiveness while maintaining the quality standards.

The Chairman further highlighted that moving forward, the Group will continue to strengthen the market position and with the new products development through and adoption of the new technologies to enhance operational processes and to achieve sustainable growth.

5.3 The Chairman then invited questions from the floor on the audited Financial Statements.

i) Mr. Khaw Yee Hui, a proxy holder, raised the following questions:

- 1) Question concerning the overall development progress of rubber tree plantation and year to produce ROI.
- 2) The question was on insurance coverage and amount of insurance claim over biological asset damaged.
- 3) The question was in relation to the setup progress of automation and any cost saving arising therefrom.
- 4) The question was on single market risk (US market) and capability for capture new customers outside US region.
- 5) The question was to elaborate Asian countries under geographical segment as disclosed in page 147 to the Annual Report.
- 6) Question concerning dividend pay-out for 2018 in view of anticipated significant drop in profit resulting from escalating of production cost in labour charges and materials.
- 7) To confirm whether to implement dividend policy.
- 8) Question on impact on the trade war between US and China.
- 9) Question was to name the new products and new technologies as mentioned in the Statement on Management Discussion and Analysis.
- 10) Question was whether the Company to have Share Buy Back option.
- 11) Question on capital expenditure allocation to plantation, furniture and R&D.
- 12) Question to confirm whether three major customers as mentioned in page 147 to the Annual Report are all in US.

**5. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS AND REPORTS THEREON -**  
Cont'd

5.3 Questions from the floor on the audited Financial Statements - Cont'd

i) The Company responded to the questions raised as follows:

- 1) The Chairman replied that the plantation needs six (6) years for harvesting of latex and the Group originally aims it for rubber wood supply.
- 2) Ms. Lydia Sim replied that the insurance claim on biological damage amounts to RM72,000. She explained that as informed by insurance company, it is difficult to make an insurance claim over biological damages as they are incurred over few incidents that caused difficulty in claim assessment.
- 3) Ms. Lydia Sim replied that steps have been taken by the Group to reduce the number of workers and has yet to launch big scale of automation and it is unable to estimate the amount of its cost saving at the moment.
- 4) The Chairman replied that the issue on over dependent US market has been deliberated in the Board and the Group has enlarged the product range to upholstery furniture to increase the number of customers and is on-going to look for another market but it needs time to develop. Efforts have been also taken to participate in exhibition, for example China exhibition, in order to capture new customers.
- 5) Ms. Lydia Sim replied that the Asian Export market is mainly Hong Kong, Taiwan and China.
- 6)&7) The Chairman replied that for the time being, there is no fixed dividend policy. However, by looking back 5 years, the Company has continuously declared dividends in every quarter and has distributed 58% for 2017 (2016 – 62%) of the Group's net profit after tax. It more or less forms a culture to distribute profit generated by the Group. As such, though it is anticipated to be lower profit for the current year, the Company still distributes dividend after taking care of the reserve of the Group.
- 8) The Chairman replied that he is of the opinion that as Malaysia is concerned, it is not involved. As US concerned, furniture manufacturing is labour intensive that might not trigger trade war. Moreover, the Group's products are insignificant to US market.
- 9) Mr. Chan Wah Chong replied that as for new products, the Group focuses on horizontal growth, for example the recent venture in sofa manufacturing and it is always looking for new products on ongoing basis.  
  
He further explained that as for new technology, the furniture is now incorporating in capacitive sensing technology, such as sensor touch. It is basically depending on customer's requirement and the Group works closely with buyers towards the new technology.
- 10) The Chairman replied that currently there is no Share Buy Back option.  
  
Mr. Chan Wah Chong further explained that the Board has resolved to let the market to decide rather than the Company to support the share price.
- 11) The Chairman replied that as plantation, it is all planted and in the stage of maintenance and there is no major research and development for the Group.  
  
Mr. Chan Wah Chong informed that majority of capital expenditure of the Group is basically on furniture manufacturing section.
- 12) Mr. Chan Wah Chong replied that it is all in US. He further explained that there is ample space to grow in US as its market size is USD 6 billion as compared with the Group's current export of 135 million.

**5. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS AND REPORTS THEREON**  
- Cont'd

5.3 Questions from the floor on the audited Financial Statements - Cont'd

- ii) Mr. Derick Lay Chu Jian, a shareholder, expressed gratitude to the Company for its consistent dividend payout and all present gave applaud to the Board of the Company.

He then raised concerns over recent declining profit margin that results from worker shortage and extra overhead cost on levy. He further enquired whether the Group has negotiation power to pass over the cost to the customers.

Mr. Chan Wah Chong replied that the Group will pass over the cost increment by product differentiation. The cost pass over to buyer takes about 1-2 quarters as the Group has 3 to 5 months back order on hand. OEM are also suffering levy cost and as the Group depends on OEM for supplying components and parts, it needs to bear certain portion of their cost increment to ensure constant supply chain.

- iii) Mr. Khaw Yee Hui raised further question on current capacity of the Group.

Mr. Chan Wah Chong replied that the Group is currently running on 11/2 shifts and basically has back order. As such, it is tantamount to 90%-100% capacity.

- iv) Ms. Yeoh Ei Sa, a shareholder, enquired on -

- 1) Foreign labourer percentage over the total work force.
- 2) Material usage other than rubber woods.
- 3) The situation of machineries that were burnt by fire.
- 4) Optimum level of labourers.
- 5) Outlook for 2018 2nd Quarter Result.

Mr. Chan Wah Chong replied that

- 1) Foreign labourers stand 70% of the total work force.
- 2) Main materials used for the Group are chipboard and MDF board. For information of all present, the material used has changed a lot in recent years by shifting away the heavy dependence on rubber wood to other materials.
- 3) Machineries that were damage by fire are replaced by the new ones.
- 4) Optimal level of labourer is basically depending on the turnover and the orders secured.
- 5) Basically, it will be similar as that of 1st quarter and hopefully it will improve in 3rd quarter.

- v) Mr. Chong Yit Kem, a shareholder, enquired on -

- 1) Staff costs disclosure in the financial statements.
- 2) Material costs increase despite export ban on rubber wood.
- 3) The CAPEX of the Group.

**5. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS AND REPORTS THEREON**

- Cont'd

5.3 Questions from the floor on the audited Financial Statements - Cont'd

v) The Company responded to the questions raised as follows:

- 1) The Chairman replied on question 1 raised by Mr. Chong Yit Kem that it is disclosed in note 31 to the financial statements as stated in page 128 of the Annual Report.
- 2) Mr. Chan Wah Chong replied that though the Group has changed materials used other than rubber wood, its increase of material costs is due to price increase by OEM. As mentioned earlier, the Group's procurement for the supplies of components and parts is substantially from OEM and the Group's absorption of certain percentage of cost increment is to maintain a smooth supply. For information, the Group's policy is to maintain material cost at the level of not more than 60% of the total costs.
- 3) Mr. Chan Wah Chong replied that as the Group's products are not homogeneous and production processes involved are many, these have caused difficulty in automation. It needs customized machinery very unique to the Group with a line totally modular which can be very fast to adapt change to the requirements. However, as going along with minimization cost policy, the Group will look for automation equipment from China as it has provided advanced wood making machines with reasonable price. He further informed that there will be no big automation project.

vi) Mr. Chan Wah Chong replied Ms. Cristal Yap Pey Jing's question on benchmarking with other key players that as the furniture key players are almost of the similar size and quite different from the Group, it is difficult to bench mark. As the Group is basically a contract manufacturer, costing is ultimate. It has to monitor to adapt its costing to improve its bottom line and to concentrate in the Group's strength.

vii) Mr. Ng Ah Hai, a shareholder, enquired on CAPEX for 2018 & 2019 and asked to shed some light on the recent purchase of land.

Mr. Chan Wah Chong replied that CAPEX on recent purchase of land is RM6.3 million and RM5 - RM6 million to be spent on building factory. The CAPEX of the Group is on factory space size to meet the business requirement. There will be no big line project and any adding of machineries is as modular as possible.

viii) Mr. Chan Wah Chong replied Ms. Tan Sing Yin's enquiry on the position of back orders and incoming orders that current orders for the Group is right up to Middle September 2018 as the Group normally receives advance orders of 3 -5 months.

ix) Mr. Ching Beng Kian enquired on the purposes of venturing in rubber wood plantation.

Mr. Chan Wah Chong replied that the venture in rubber wood tree plantation is in line with the Group's strategy of enhancing the stable supply of rubber woods days back to 2008. The Group therefore accepted an offer from the State Government of Johor to plant rubber wood trees on joint venture basis because rubber wood supply was a major factor then.

Mr. Chan further explained that as the materials change in recent years, the Group now diversifies its raw materials to composite materials for meeting the market demand to furniture with recycling components. Since the Group has signed the joint venture agreement and cost already allocated, the Group will stick to plantation and plans to tap the latex upon maturity. He opined that a plantation of 1,000 acres is just comfortable for operation. He further informed that as the State Government has excluded 3,037 hectares of land from the rubber wood trees planting programme, there will be no further planting and the risk of damage for plantation is mainly from wild animals.

5.4 As there being no other question raised, the Chairman informed that since it is meant for discussion only as the audited financial statements do not require shareholders' approval. It will not be put forward for voting.

**6. ORDINARY RESOLUTION 1  
TO SANCTION THE PAYMENT OF A FINAL SINGLE TIER DIVIDEND**

- 6.1 The Chairman proceeded to the next item on the agenda which is to seek members' approval to sanction the payment of a final single tier dividend of 3 sen per share for the financial year ended 31 December 2017.
- 6.2 The Chairman requested for a proposer and a seconder for Ordinary Resolution 1.
- 6.3 Mr. Lee Kong Eng proposed the Ordinary Resolution 1 and was seconded by Mr. Khaw Yee Hui.
- 6.4 The Chairman invited questions from the floor.
- 6.5 There being no question raised, the Chairman informed that the voting for Resolution 1 is to be carried out by poll later.

**7. ORDINARY RESOLUTION 2 AND 3  
TO RE-ELECT DIRECTORS RETIRING PURSUANT TO COMPANY'S ARTICLES OF ASSOCIATION**

- 7.1 The Chairman informed that there are three (3) directors to retire at this AGM under Article 83 of the Articles of Association, namely Mr. Tey Ping Cheng, Mr. Chua Lee Seng and Mr. Tok Heng Leong.

He further informed that Mr. Tey Ping Cheng who has served the Board for more than 12 years has indicated his intention not to seek for re-election. He retires upon conclusion of this Meeting. To this, the Chairman expresses gratitude for his service during his tenure with the Company and all present gave applaud to him.

The Chairman then proceeded to Ordinary Resolution 2 for re-election of Mr. Chua Lee Seng and asked for a proposer and a seconder for this Resolution.

Mr. Poh Lee Hong proposed the Ordinary Resolution 2 and was seconded by Mr. Lee Kong Eng.

There being no question raised, the Chairman informed that the voting for Resolution 2 is to be carried out by poll later.

- 7.2 The Chairman informed that the next resolution is to re-elect Mr. Tok Heng Leong, a director retiring under Article 83 of the Company's Articles of Association and requested for a proposer and a seconder for the Ordinary Resolution 3.

Mr. Poh Lee Hong proposed the Ordinary Resolution 3 and was seconded by Mr. Ho Shu Saint.

The Chairman invited questions from the floor.

There being no question raised, the Chairman informed that the voting for Resolution 3 is to be carried out by poll later.

**8. ORDINARY RESOLUTION 4 AND 5  
TO APPROVE DIRECTORS' FEE AND NON-EXECUTIVE DIRECTORS' REMUNERATION**

- 8.1 The Chairman highlighted to the Meeting that Section 230(1) of the Companies Act 2016 provides amongst others, that the fees of the directors and any benefits available to the directors of a public company shall be approved at a general meeting. Hence, the Board wishes to seek shareholders' approval for the payments to directors at this Meeting under two separate resolutions, namely Resolution 4 and 5.

**8. ORDINARY RESOLUTION 4 AND 5  
TO APPROVE DIRECTORS' FEE AND NON-EXECUTIVE DIRECTORS' REMUNERATION  
- Cont'd**

- 8.2 The Chairman proceeded to Ordinary Resolution 4 which is to approve directors' fee of RM45,000, a fee of RM5,000 per director, in respect of the financial year ended 31 December 2017 and requested for a proposer and a seconder.

Mr. Ho Shu Saint proposed the Resolution 4 and was seconded by Mr. Lee Kong Eng.

There being no question raised, the Chairman informed that the voting for Resolution 4 is to be carried out by poll later.

- 8.3 The Chairman informed that Ordinary Resolution 5 is to approve directors' benefits (excluding fee) for Non-Executive Directors up to an amount of RM320,000 for the period from 14 June 2018 until the conclusion of the next AGM of the Company.

The Chairman further explained that there are a monthly allowance of RM3,500 per non-executive directors and travelling allowance of RM350 to RM500 per meeting per non-executive director. The Board is of the view that it is just and equitable for the non-executive directors to be paid the directors' allowance (excluding fees) on monthly basis and/or as and when incurred, particularly after they have discharged their responsibilities and rendered their services to the Company throughout the period.

Mr. Poh Lee Hong proposed the Ordinary Resolution 5 and was seconded by Mr. Ho Shu Saint

The Chairman invited questions from the floor.

There being no further question raised, the Chairman informed that the voting for Resolution 5 is to be carried out by poll later.

**9. ORDINARY RESOLUTION 6 - AUDITORS**

- 9.1 The Chairman proceeded to Agenda 5 which was to re-appoint Messrs. John Lim & Associates as auditors and to authorise the directors to fix their remuneration.

- 9.2 The Chairman informed that the Audit Committee has undertaken an annual assessment of the suitability, objectivity, independence and quality of service of Messrs. John Lim & Associates. Based on the outcome of this assessment, the Board had endorsed Audit Committee's recommendation for shareholders' approval to be sought for the reappointment of John Lim & Associates as the external auditors of the Company at this AGM.

He also reported that the retiring auditors, JLA have expressed their willingness to continue office, and as there were no other nominations for appointment of auditors, he requested for a proposer and a seconder for the resolution that Messrs. John Lim & Associates be re-appointed as auditors of the Company and to authorise the directors to fix their remuneration.

- 9.3 Mr. Lee Kong Eng proposed the Ordinary Resolution 6 and was seconded by Ms. Anny Chia.

There being no further question raised, the Chairman informed that the voting for Resolution 6 is to be carried out by poll later.

**10. ORDINARY RESOLUTION 7 - AUTHORITY TO ISSUE SHARE**

- 10.1 The Chairman informed that Ordinary Resolution 7 is to seek a general mandate, which if passed would empower the Directors to allot and issue shares not exceeding 10% of the issued share capital of the Company pursuant to Section 75 and 76 of the Companies Act 2016.



**10. ORDINARY RESOLUTION 7 - AUTHORITY TO ISSUE SHARE - Cont'd**

- 10.2 The Chairman further explained that this resolution, if passed will empower the Directors of the Company to issue and allot share in the Company from time to time and for such purpose as the Directors consider would be in the interest of the Company. This authority will, unless revoked or varied by the Company in general meeting, expire at the next AGM of the Company. He further informed that the previous mandate was not utilised and accordingly no proceeds were raised. The proposed renewed mandate will provide flexibility to the Company for any possible fund raising activities, including but not limited to placing of shares for purpose of funding future investment project(s), working capital and/or acquisitions.
- 10.3 With the consent of all present, the Chairman did not read the full text of the Ordinary Resolution 7.
- 10.4 He then asked for a proposer and a seconder for the motion.
- 10.5 Mr. Poh Lee Hong proposed the Ordinary Resolution 10 and was seconded by Mr. Ho Shu Saint.
- 10.6 The Chairman invited questions from the floor on the authority to issue shares.
- 10.7 There being no further question raised, the Chairman informed that the voting for Resolution 7 is to be carried out by poll later.

**11. ORDINARY RESOLUTION 8  
PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

- 11.1 The Chairman informed that Ordinary Resolution 8 is for shareholders to consider and, if thought fit, to pass the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature pursuant to paragraph 10.09 of the Bursa Securities Main Market Listing Requirements.

The Chairman explained that if the Ordinary Resolution 8 is passed, it will authorise the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature which are necessary for day-to-day operations of the Company and/or its subsidiaries, subject to the transactions being in the ordinary course of business and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

The Chairman further informed that the detailed information and explanation are set out in the Circular to Shareholders dated 27 April 2018 which had been sent to shareholders together with the Annual Report 2018. And with the consent from the floor, he did not read the full text of the resolution.

- 11.2 The Chairman then requested for a proposer and a seconder for Ordinary Resolution 8.
- 11.3 Mr. Poh Lee Hong proposed the above motion and was seconded by Mr. Ho Shu Saint.
- 11.4 The Chairman invited questions from the floor.
- 11.5 There being no question raised, the Chairman informed that the voting for Resolution 8 is to be carried out by poll later.

## 12. OTHER BUSINESS

The Chairman informed the Meeting that the Company Secretary has not received any notice to transact any other business of which due notice shall have been given in accordance with the Companies Act, 2016 and the Company's Articles of Association.

## 13. VOTING

13.1 The Meeting proceeded to cast votes at 12.45 noon while the Chairman informed that Mdm. Cheang Siow Voon, representative of Quantegic Services Sdn Bhd would scrutinize the checking and counting of the votes cast. The Chairman then adjourned the Meeting for the purpose of counting and preparation of voting result summary which would take about thirty minutes.

13.2 The Chairman resumed the Meeting at 1.10 p.m. and declared the result of poll as follows:

|   | FOR              |        | AGAINST          |       | ABSTAINED        |
|---|------------------|--------|------------------|-------|------------------|
|   | NUMBER OF SHARES | %      | NUMBER OF SHARES | %     | NUMBER OF SHARES |
| Resolution 1 -<br>To sanction a final single tier dividend                      | 89,251,826       | 99.981 | 17,000           | 0.019 | 0                |
| Resolution 2 -<br>To re-elect Chua Lee Seng as director                         | 89,268,826       | 100.00 | 0                | 0.00  | 0                |
| Resolution 3 -<br>To re-elect Tok Heng Leong as director                        | 89,268,826       | 100.00 | 0                | 0.00  | 0                |
| Resolution 4 -<br>To approve Directors' fee                                     | 11,721,594       | 100.00 | 0                | 0     | 77,547,232       |
| Resolution 5 -<br>To approve Non-Executive Directors' Benefits (excluding fees) | 89,252,826       | 99.982 | 16,000           | 0.018 | 0                |
| Resolution 6 -<br>To re-appoint John Lim & Associates as auditors               | 89,268,826       | 100.00 | 0                | 0     | 0                |
| Resolution 7 - Authority to issue share   | 89,261,826       | 99.992 | 7,000            | 0.008 | 0                |
| Resolution 8 - Renewal of Shareholders' Mandate for RRPT                        | 11,018,600       | 100.00 | 0                | 0     | 78,250,226       |

13.3 The Chairman declared that all the Resolutions from 1 to 8 were passed by poll voting.

## 14. ADJOURNMENT OF MEETING

There being no other matters to be discussed, the Chairman declared the Meeting closed at 1.20 p.m. with an expression of thanks to all the shareholders present.

## CONFIRMED BY

- SIGNED -

**Lan Haw Chong @ Lau Haw Chong**  
Independent Non-Executive Chairman